

FortisBC Inc. closes \$100 million debenture offering

Kelowna, BC – November 10, 2005 – FortisBC Inc. (“FortisBC” or the “Company”), an indirect wholly owned subsidiary of Fortis Inc. (TSX:FTS), today announced the closing of its \$100 million debenture offering. The distribution consists of 5.60% senior unsecured debentures due November 9, 2035. The underwriting syndicate for the offering was led by Scotia Capital Inc. and includes RBC Dominion Securities Inc. and HSBC Securities (Canada) Inc.

FortisBC plans to use the net proceeds of the offering to repay certain existing indebtedness under its credit facilities, which was incurred primarily to fund capital expenditures. Any proceeds remaining thereafter will be used for capital expenditures and other corporate purposes.

The debentures have been rated BBB (high) (stable trend) by Dominion Bond Rating Service Limited and Baa3 (stable) by Moody’s Investors Service. The debentures will bear interest at an interest rate of 5.60% per annum payable semi-annually in arrears on November 9 and May 9 in each year commencing May 9, 2006 and will mature on November 9, 2035. The debentures are unsecured obligations of the Company.

The debentures have not been and will not be registered under the US *Securities Act of 1933*, as amended, and may not be offered or sold in the United States to any person absent registration or an applicable exemption from registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the debentures in the United States, nor shall there be any offer, solicitation, or sale of the debentures in any state in which such offer, solicitation, or sale would be unlawful.

FortisBC is an integrated utility operating in the southern interior of British Columbia, serving over 146,000 customers directly and indirectly. Fortis Inc. is primarily a diversified, international electric utility holding company with assets of approximately \$4.1 billion and annual revenues of over \$1.2 billion. The Common Shares, Series C First Preference Shares and Series E First Preference Shares of Fortis Inc. are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C and FTS.PR.E, respectively. Fortis Inc. information can be accessed at www.fortisinc.com.

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