



For Immediate Release

St. John's, Newfoundland and Labrador – December 8, 2005

FORTIS INC. ANNOUNCES FIRST QUARTER DIVIDENDS – 2006

Today, the Board of Directors of Fortis Inc. (the “Corporation”) (TSX:FTS) declared the following dividends:

1. \$0.16 per share on the issued and outstanding fully paid Common Shares of the Corporation, payable on March 1, 2006 to the Common Shareholders of Record at the close of business on February 3, 2006;
2. \$0.340625 per share on the Series C First Preference Shares of the Corporation, payable on March 1, 2006 to the Shareholders of Record at the close of business on February 3, 2006; and
3. \$0.3063 per share on the Series E First Preference Shares of the Corporation, payable on March 1, 2006 to the Shareholders of Record at the close of business on February 3, 2006.

Fortis Inc. is a diversified, international electric utility holding company with assets exceeding \$4.1 billion and annual revenues of over \$1.2 billion. It has holdings in 7 regulated distribution utilities located in Newfoundland, Prince Edward Island, Ontario, Alberta, British Columbia, Belize and the Cayman Islands. It has non-regulated generation operations in Newfoundland, Ontario, British Columbia, upper New York State and Belize. Fortis Inc. has investments in real estate and hotel operations through Fortis Properties Corporation, its wholly owned non-utility subsidiary.

The Common Shares, Series C First Preference Shares and Series E First Preference Shares of Fortis Inc. are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C and FTS.PR.E, respectively. Fortis Inc. information can be accessed at www.fortisinc.com.

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