

## FortisAlberta receives approval for interim tariff to recover transmission costs

**Calgary, AB – December 21, 2005 (TSX:FTS)** – FortisAlberta received approval December 20, 2005, from the Alberta Energy and Utilities Board (EUB) for interim rates effective January 1, 2006 to recover from our customers the transmission costs under the new rate structure that we are required to pay to the Alberta Electric System Operator (AESO).

Transmission costs paid to the AESO are subject to deferral account treatment by the EUB and, as a result, do not impact FortisAlberta's earnings.

*FortisAlberta is an electric distribution company with approximately 415,000 customers and more than 103,000 kilometres of power lines. It is a wholly owned indirect subsidiary of Fortis Inc. – a diversified, international electric utility holding company with assets exceeding \$4.1 billion and annual revenues of over \$1.2 billion. The Common Shares, Series C First Preference Shares and Series E First Preference Shares of Fortis Inc. are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C and FTS.PR.E, respectively. Fortis Inc. information can be accessed at [www.fortisinc.com](http://www.fortisinc.com).*

*FortisAlberta may include forward-looking statements in this release. By their very nature, forward-looking statements are based on underlying assumptions and are subject to inherent risks and uncertainties surrounding future expectations generally. Such events include, but are not limited to, general economic, market and business conditions, regulatory developments, weather and competition. FortisAlberta cautions readers that should certain events or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary significantly from those expected. For additional information with respect to certain of these risks or factors, reference should be made to FortisAlberta's continuous disclosure materials filed from time to time with Canadian Securities Regulatory Authorities. FortisAlberta disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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