

**FortisAlberta Inc. files preliminary
short-form base shelf prospectus**

Not for distribution to U.S. Newswire services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities law.

Calgary, AB – November 29, 2006 – (TSX:FTS) FortisAlberta Inc. today filed a preliminary shelf prospectus with the ability to raise up to \$350 million if required. The shelf will be used to facilitate future debenture offerings, which FortisAlberta expects will be used for general corporate purposes to repay existing indebtedness and to fund working capital requirements.

The dealer group for this shelf prospectus is Scotia Capital Inc., TD Securities Inc., BMO Nesbitt Burns Inc., CIBC World Markets Inc., RBC Dominion Securities Inc., National Bank Financial Inc., Casgrain & Company Limited.

The debentures to be offered under the shelf have not been registered under the United States Securities Act of 1933, as amended, and as such, future offerings may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This media release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer, solicitation or sale of the securities in the United States or in any state thereof or in any province of Canada in which such offer, solicitation or sale would be unlawful.

A copy of the preliminary prospectus may be obtained from the SEDAR website at <http://www.sedar.com>.

FortisAlberta is an electric distribution company with approximately 426,000 customers and more than 104,000 kilometres of power lines. It is a wholly owned indirect subsidiary of Fortis Inc. – a diversified, international electric utility holding company with assets of approximately \$5 billion and annual revenues of over \$1.4 billion. The Common Shares, First Preference Shares, Series C; First Preference Shares, Series E; and First Preference Shares, Series F of Fortis Inc. are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C, FTS.PR.E and FTS.PR.F, respectively. Fortis Inc. information can be accessed at www.fortisinc.com.

FortisAlberta may include forward-looking statements in this release. By their very nature, forward-looking statements are based on underlying assumptions and are subject to inherent risks and uncertainties surrounding future expectations generally. Such events include, but are not limited to, general economic, market and business conditions, regulatory developments, weather and competition. FortisAlberta cautions readers that should certain events or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary significantly from those expected. For additional information with respect to certain of these risks or factors, reference should be made to FortisAlberta's continuous disclosure materials filed from time to time with Canadian Securities Regulatory Authorities. FortisAlberta disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information please contact:

Investor Inquiries

James Harbilas, C.A.

Vice President, Finance and Chief Financial Officer
FortisAlberta Inc.

Tel: (403) 514-4554

www.fortisalberta.com

investors@fortisalberta.com

Media Inquiries

Jennifer MacGowan

Manager, Corporate Communications
FortisAlberta Inc.

Tel: (403) 514-4079

www.fortisalberta.com

investors@fortisalberta.com