



For Immediate Release

St. John's, NL – December 7, 2006

FORTIS ANNOUNCES FIRST QUARTER DIVIDENDS – 2007

Today, the Board of Directors of Fortis Inc. (the “Corporation”) (TSX:FTS) has declared the following dividends:

1. \$0.19 per share on the issued and outstanding fully paid Common Shares of the Corporation, payable on March 1, 2007 to the Common Shareholders of Record at the close of business on February 2, 2007;
2. \$0.340625 per share on the First Preference Shares, Series “C” of the Corporation, payable on March 1, 2007 to the Shareholders of Record at the close of business on February 2, 2007;
3. \$0.3063 per share on the First Preference Shares, Series “E” of the Corporation, payable on March 1, 2007 to the Shareholders of Record at the close of business on February 2, 2007; and,
4. \$0.3063 per share on the First Preference Shares, Series “F” of the Corporation, payable on March 1, 2007 to the Shareholders of Record at the close of business on February 2, 2007.

Fortis is a diversified, international electric utility holding company with assets of approximately \$5 billion and annual revenues of more than \$1.4 billion. Fortis has holdings in regulated electric distribution utilities in Alberta, British Columbia, Newfoundland, Ontario, Prince Edward Island, Belize, Grand Cayman, Cayman Islands and Turks and Caicos Islands. It has non-regulated generation operations in British Columbia, Ontario, Newfoundland, upper New York State and Belize. Fortis also has investments in real estate and hotels through its wholly owned non-utility subsidiary.

The Common Shares, First Preference Shares, Series C, First Preference Shares, Series E and First Preference Shares, Series F of Fortis are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C, FTS.PR.E and FTS.PR.F, respectively. Fortis information can be accessed at www.fortisinc.com.

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