



Independent practitioner's assurance report

To the Management of Fortis Inc.

Scope

We have been engaged by Fortis Inc. ("Fortis") to perform a 'limited assurance engagement', as defined by Canadian Standards on Assurance Engagements, hereafter referred to as the engagement, to report on select performance indicators detailed in the accompanying Schedule (collectively, the "Subject Matter") as at or for the year ended December 31, 2024, contained in the Fortis Sustainability 2025 Update Report (the "Report").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Fortis

In preparing the Subject Matter, Fortis applied the applicable guidance contained within the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, and internally developed criteria, as detailed in the accompanying Schedule (collectively, the "Criteria"). The internally developed criteria were specifically designed for the preparation of the Report. As a result, the Subject Matter may not be suitable for another purpose.

Fortis' responsibilities

Fortis' management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the Canadian Standard on Assurance Engagements 3000, *Attestation Engagements Other Than Audits or Reviews of Historical Financial Information* ("CSAE 3000") and the Canadian Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements* ("CSAE 3410"). These

standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our independence and quality management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making inquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducting interviews with relevant personnel to obtain an understanding of the process for collecting, collating and reporting on the Subject Matter;
- ▶ Undertaking analytical procedures, making inquiries of relevant personnel, comparing data to underlying source information on a limited a sample basis, and reperformance of select calculations; and
- ▶ Checking the presentation of the Subject Matter and applicable disclosures in the Report.

We also performed such other procedures as we considered necessary in the circumstances.


Inherent limitations

Non-financial information, such as the Subject Matter, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the Subject Matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques which can result in materially different evaluation and can impact comparability between entities and over time.

The Greenhouse Gas (“GHG”) quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter as at or for the year ended December 31, 2024 is not prepared, in all material respects, in accordance with the Criteria.



Chartered Professional Accountants
Licensed Public Accountants

July 25, 2025
Toronto, Canada

Schedule

Our limited assurance engagement was performed on the following Subject Matter for the year ended December 31, 2024:

Subject Matter	Criteria	Reported Value	Unit	Report page
Scope 1 GHG Emissions	The GHG Protocol: A Corporate Accounting and Reporting Standard ¹	8,069	ktonnes of CO ₂ e	13

¹ Significant contextual information necessary to understand how the data has been compiled has been disclosed on page 13-14 of the Report.

Our limited assurance engagement was performed on the following Subject Matter as at December 31, 2024:

Subject Matter	Criteria	Reported Value	Unit	Report page
Percentage of the Board of Directors that are Women	Internally developed ⁴	58	Percentage (%)	16
Percentage of the Board of Directors that are Men		42	Percentage (%)	16
Percentage of the Board of Directors that are Black/African Ethnicity ²		8	Percentage (%)	16
Percentage of the Board of Directors that are Hispanic/Latino Ethnicity ³		8	Percentage (%)	16
Percentage of the Board of Directors that are Caucasian Ethnicity		84	Percentage (%)	16

² As disclosed on page 16 of the Report, one Board member self-identified as Black/African.

³ As disclosed on page 16 of the Report, one Board member self-identified as Hispanic/Latino.

⁴ As disclosed on page 16 of the Report, results are based on self-identification data collected from Board members.