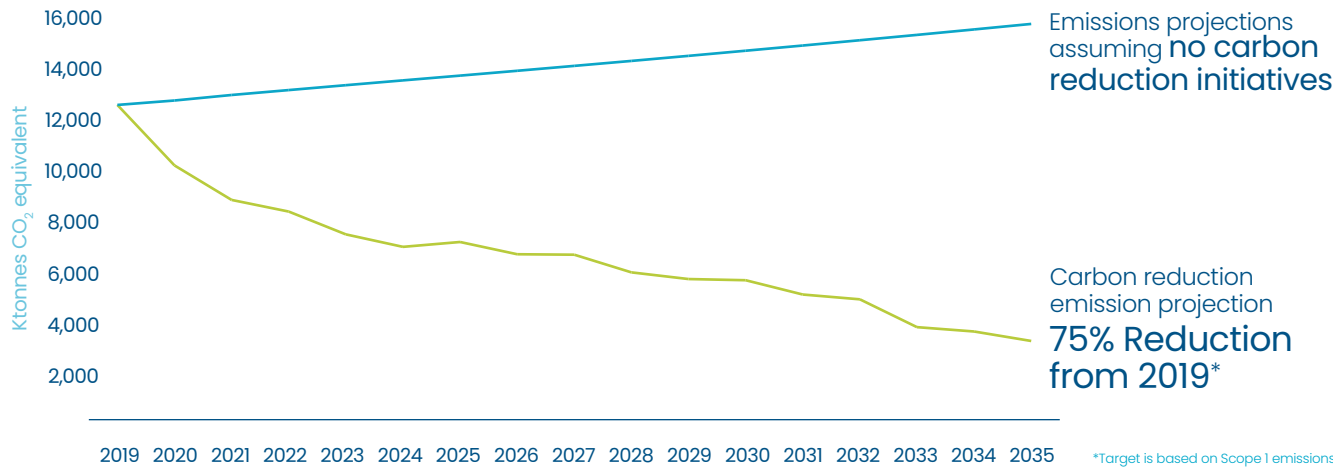
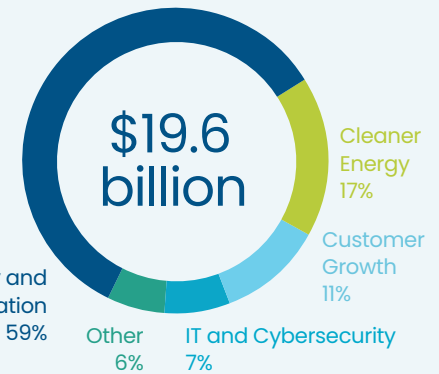


# Corporate-wide carbon emissions reduction target of 75% by 2035 compared to 2019 levels



**\$3.4 billion** in cleaner energy capital over the next five years.



More than 75% of our capital plan is dedicated to asset resiliency, modernization and cleaner energy initiatives.

## This target:

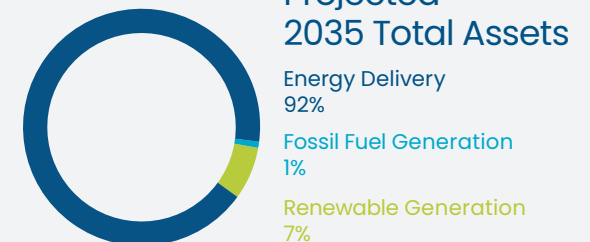
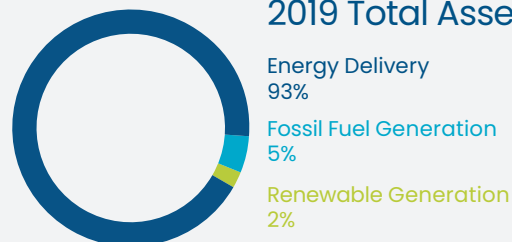
Builds on our existing low emissions profile.



Substantially reduces emissions over a short time frame.



By 2035, **99%** of Fortis utility assets will be focused on **energy delivery and renewable, carbon-free generation.**



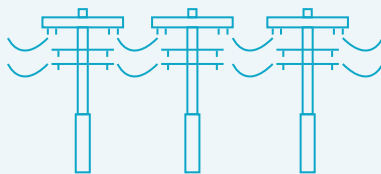
In addition to the efforts associated with our new carbon emissions reduction target, Fortis utilities are focused on community and global solutions that **decrease emissions**, such as:



## The FortisBC 30BY30 goal

will reduce emissions associated with customer energy use by 30% by 2030.

This includes advancing the adoption of natural gas in the global marine and industrial sectors and developing innovative energy solutions for homes and businesses.



The **Wataynikaneyap Power Project** will construct approximately 1,800 kilometres of transmission lines to connect 17 remote First Nations communities to the Ontario power grid for the first time. Over 40 years, the project is expected to reduce CO<sub>2</sub> emissions by 6.6 million tonnes by replacing diesel generation with clean grid energy.



Fortis utilities are taking action to decrease carbon emissions in the transportation sector by focusing on **low-and zero-carbon transportation opportunities**, including electric vehicles and infrastructure.

### FORWARD LOOKING INFORMATION

Fortis includes forward-looking information in this document within the meaning of applicable Canadian securities laws and forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (collectively referred to as "forward-looking information"). Forward-looking information reflects expectations of Fortis management regarding future growth, results of operations, performance and business prospects and opportunities. Wherever possible, words such as anticipates, believes, budgets, could, estimates, expects, forecasts, intends, may, might, plans, projects, schedule, should, target, will, would and the negative of these terms and other similar terminology or expressions have been used to identify the forward-looking information, which includes, without limitation: the corporate-wide 2035 carbon emissions reduction target and associated benefits; forecast capital expenditures for 2021-2025 and resulting asset mix; FortisBC's 2030 GHG emissions target; and CO<sub>2</sub> emissions reduction associated with the Wataynikaneyap Power Project.

Forward-looking information involves significant risks, uncertainties and assumptions. Certain material factors or assumptions have been applied in drawing the conclusions contained in the forward-looking information. These factors or assumptions are subject to inherent risks and uncertainties surrounding

future expectations generally, including those identified from time to time in the forward-looking information. Such assumptions include, but are not limited to: no material impact from the COVID-19 pandemic; reasonable outcomes for regulatory proceedings and the expectation of regulatory stability; the successful execution of the capital expenditure plan; and no significant changes in government energy plans, environmental laws and regulations that could have a material negative impact. Fortis cautions readers that a number of factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors should be considered carefully and undue reliance should not be placed on the forward-looking information. For additional information with respect to certain of these risks or factors, reference should be made to the continuous disclosure materials filed from time to time by the Corporation with Canadian securities regulatory authorities and the Securities and Exchange Commission. All forward-looking information herein is given as of the date of this document. Fortis disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.