



2018

FORTIS INC.

**INVESTOR RELATIONS PRESENTATION
Q3 2018**

Investing in Our Networks

Forward-Looking Information

Fortis includes "forward-looking information" in this presentation within the meaning of applicable Canadian securities laws and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, collectively referred to as "forward-looking information". Forward-looking information included in this presentation reflects expectations of Fortis management regarding future growth, results of operations, performance and business prospects and opportunities. Wherever possible, words such as "anticipates", "believes", "budgets", "could", "estimates", "expects", "forecasts", "intends", "may", "might", "plans", "projects", "schedule", "should", "target", "will", "would" and the negative of these terms and other similar terminology or expressions have been used to identify the forward-looking information, which include, without limitation: targeted average annual dividend growth through 2022; the Corporation's forecast capital expenditures for the period 2018 through 2022; the Corporation's forecast rate base for the period 2018 through 2022; the nature, timing and expected costs of certain capital projects including, without limitation, the Wataynikaneyap Transmission Power Project, ITC Multi-Value Regional Transmission Projects and 34.5 to 69 kV Transmission Conversion Project, UNS Energy flexible generation reciprocating natural gas-fired engines investment and Gila River Natural Gas Generating Station Unit 2, FortisBC Lower Mainland Natural Gas System Upgrade, Eagle Mountain Woodfibre Gasline Project and Gas Line Integrity Management Program and additional opportunities beyond the base capital plan; the expected timing of filing of regulatory applications and receipt and outcome of regulatory decisions; and emission reduction targets at Tucson Electric Power.

Forward-looking information involves significant risks, uncertainties and assumptions. Certain material factors or assumptions have been applied in drawing the conclusions contained in the forward-looking information. These factors or assumptions are subject to inherent risks and uncertainties surrounding future expectations generally, including those identified from time to time in the forward-looking information. Such risk factors or assumptions include, but are not limited to: uncertainty regarding the outcome of regulatory proceedings of the Corporation's utilities and the expectation of regulatory stability; no material capital project and financing cost overrun related to any of the Corporation's capital projects; sufficient human resources to deliver service and execute the capital program; the Board of Directors exercising its discretion to declare dividends, taking into account the business performance and financial conditions of the Corporation; risk associated with the impact of less favorable economic conditions on the Corporation's results of operations; no significant changes in laws and regulations that may materially negatively affect the Corporation and its subsidiaries; and the impact of fluctuation in foreign exchange rates. Fortis cautions readers that a number of factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors should be considered carefully and undue reliance should not be placed on the forward-looking information. For additional information with respect to certain of these risks or factors, reference should be made to the continuous disclosure materials filed from time to time by Fortis with Canadian securities regulatory authorities and the Securities and Exchange Commission. All forward-looking information in this presentation is given as of the date of this presentation and Fortis disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

Unless otherwise specified, all financial information referenced is in Canadian dollars and references to rate base refer to mid-year rate base.

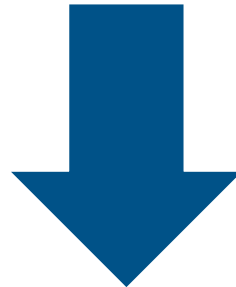
Our Strategy - Simple, Effective, Proven

Strategy

Leverage the operating model, footprint of our utilities, operating expertise, reputation and financial strength to develop growth opportunities



**6% AVERAGE
ANNUAL DIVIDEND
GROWTH TARGET
THROUGH 2022**



**INVESTMENT-
GRADE
CREDIT RATINGS**

Strategic Initiatives

Execute
Utility Capital
Expenditure
Plan

ITC
Transmission
Growth

Deliver
Cleaner
Energy

Enhance
Customer &
Regulatory
Relationships

Unlock
Liquified
Natural Gas
("LNG") Value

Pursue Energy
Infrastructure
In and Near
Existing Service
Territories

High Quality & Diverse Utility Portfolio

Highly Regulated, Predominantly Wires and Gas LDCs

~97% REGULATED
UTILITY ASSETS

\$50 BILLION IN TOTAL
ASSETS

~92% TRANSMISSION,
DISTRIBUTION &
OTHER ASSETS

10 UTILITY
OPERATIONS

Canada, U.S. & Caribbean

~60% EARNINGS FROM
THE U.S.

3.3 MILLION UTILITY
CUSTOMERS
2.0M Electric & 1.3M Gas

Note: All information as at June 30, 2018, except earnings and transmission, distribution and other assets which are as at December 31, 2017.

One of the Lowest-Risk Utility Businesses in North America



Growth Strategy Driving Quality Results In The First Half of 2018

Utility leader with strong operating businesses:

- YTD June adjusted net earnings of \$533 million⁽¹⁾, or \$1.26 EPS, aligned with expectations

Highly executable, low-risk capital plan:

- \$3.2 billion capital forecast for 2018 remains on track

Maintaining constructive regulatory relationships:

- Central Hudson rate case settlement approved during the quarter

\$563M 
**REPORTED YTD
NET EARNINGS⁽²⁾**

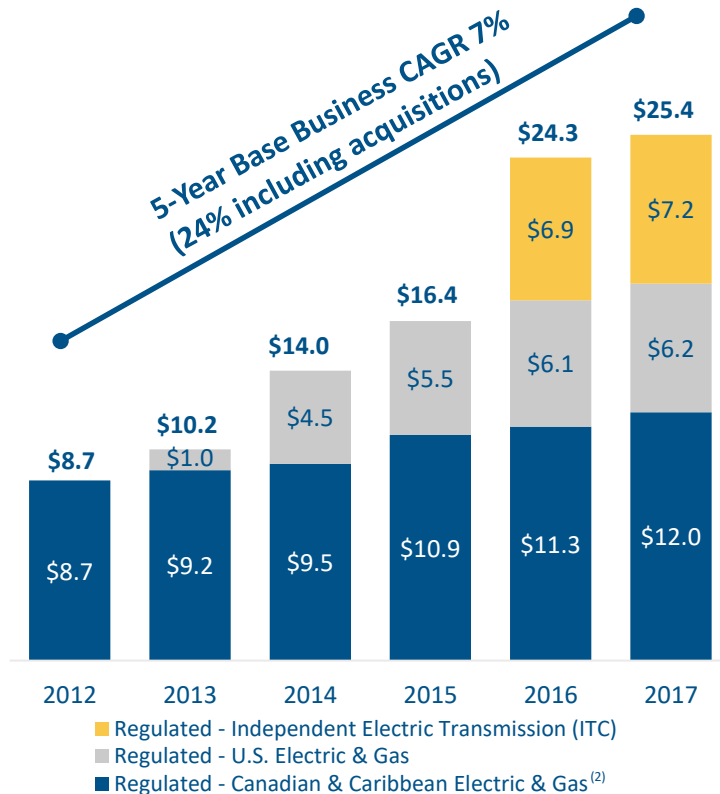
\$1.5B
**YTD CAPITAL
EXPENDITURES**

(1) Adjusted net earnings is a non-US GAAP measure and reflects earnings attributable to common equity shareholders.

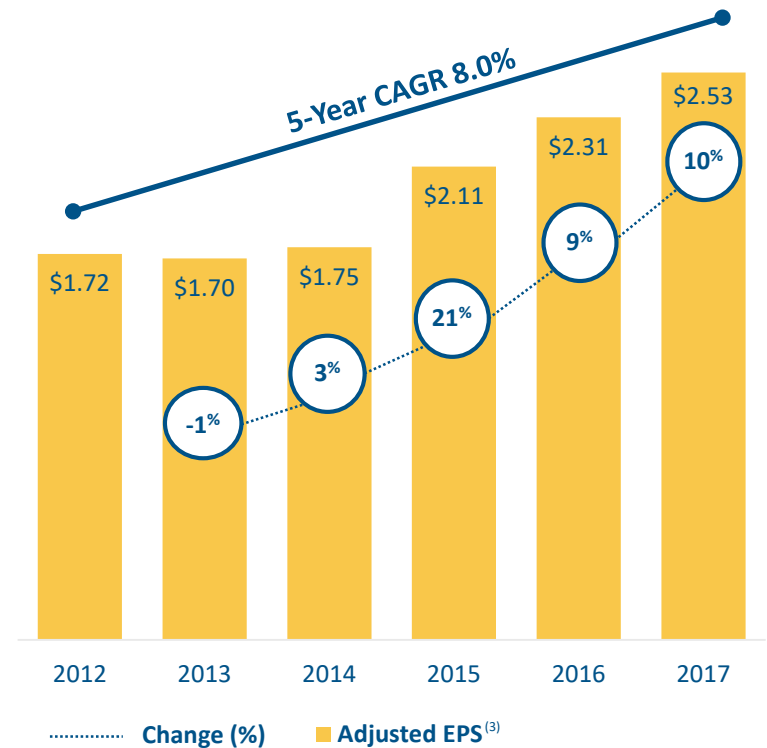
(2) Net earnings attributable to common equity shareholders.

Strong Track Record of Rate Base and EPS Growth

2012 – 2017 Rate Base⁽¹⁾ (\$ billions)



Adjusted Earnings Per Share⁽³⁾

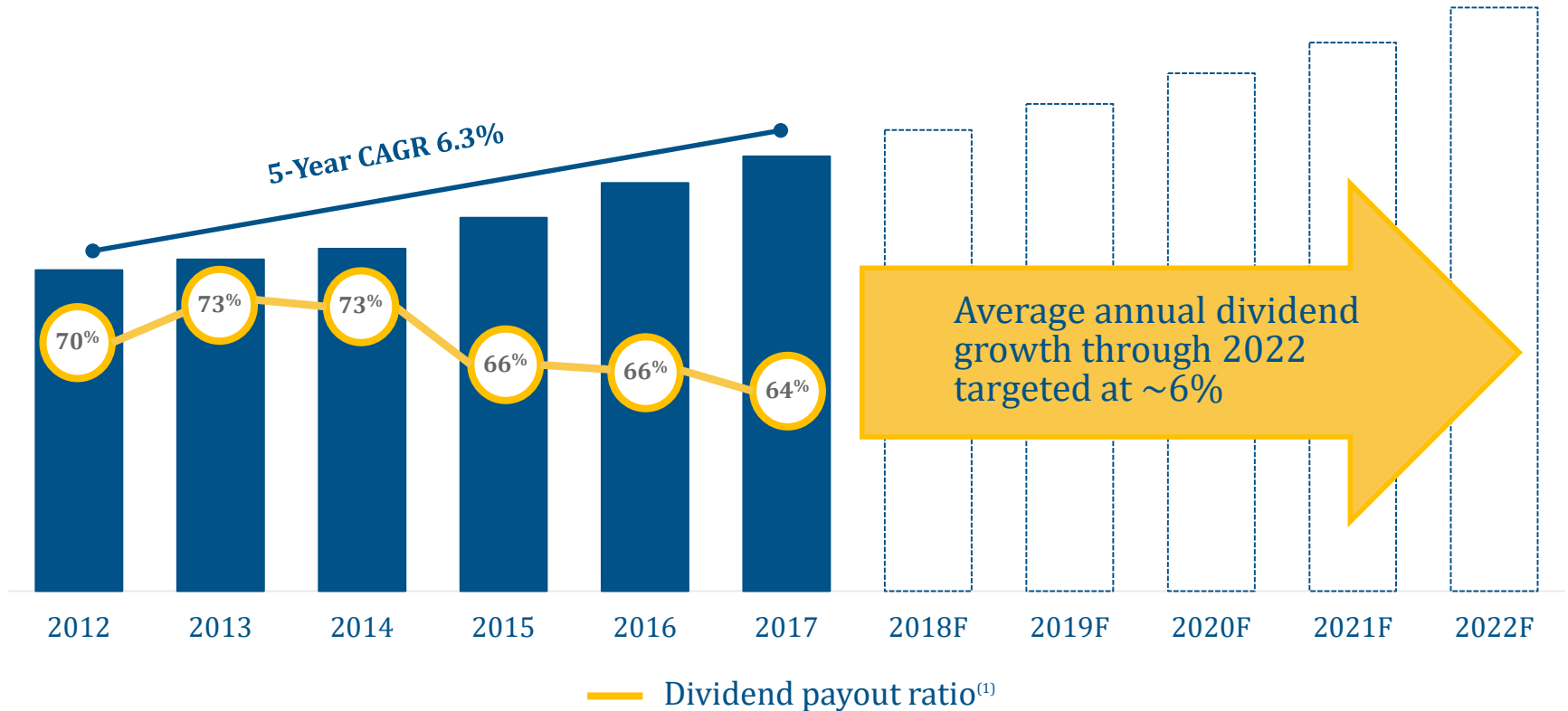


(1) US dollar-denominated rate base converted at the historical USD/CAD exchange rates as reported in the respective filed annual reports.

(2) Includes 100% of the Waneta Hydroelectric Expansion, in which Fortis has a 51% controlling ownership interest.

(3) Non-US GAAP measure.

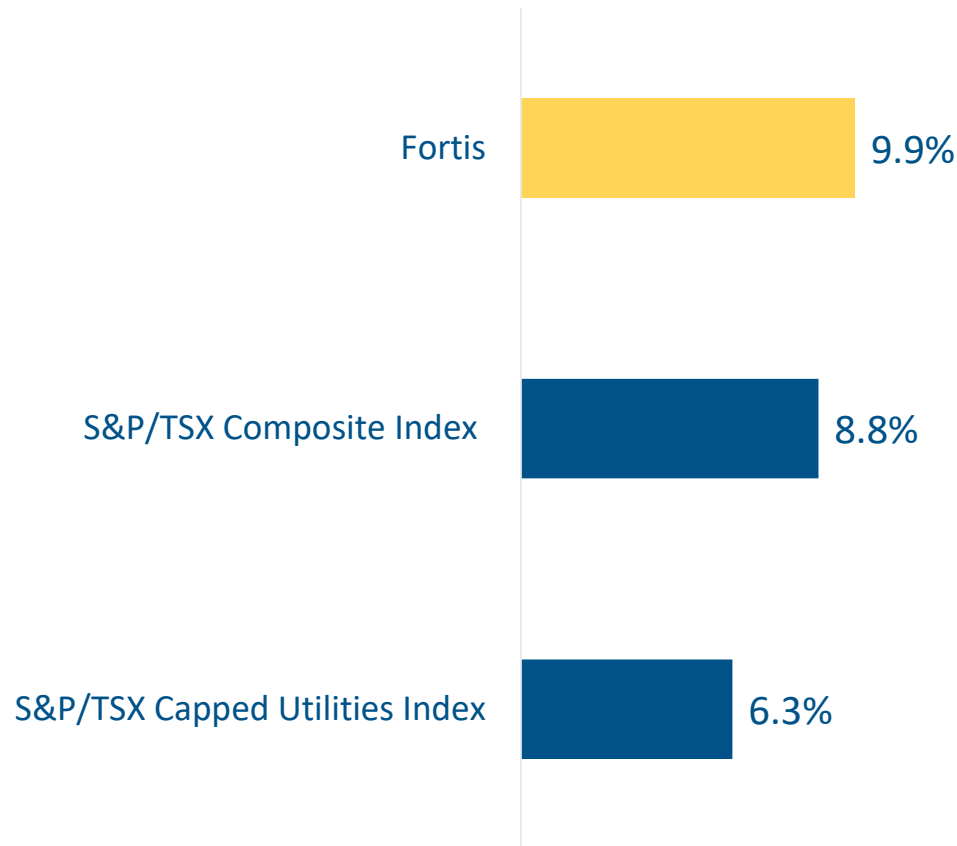
44 Years of Consecutive Annual Dividend Growth



(1) Dividend payout ratio adjusted for non-operating items




Supporting the Delivery of Superior Total Shareholder Returns

Average annualized total shareholder return over last 5 years⁽¹⁾

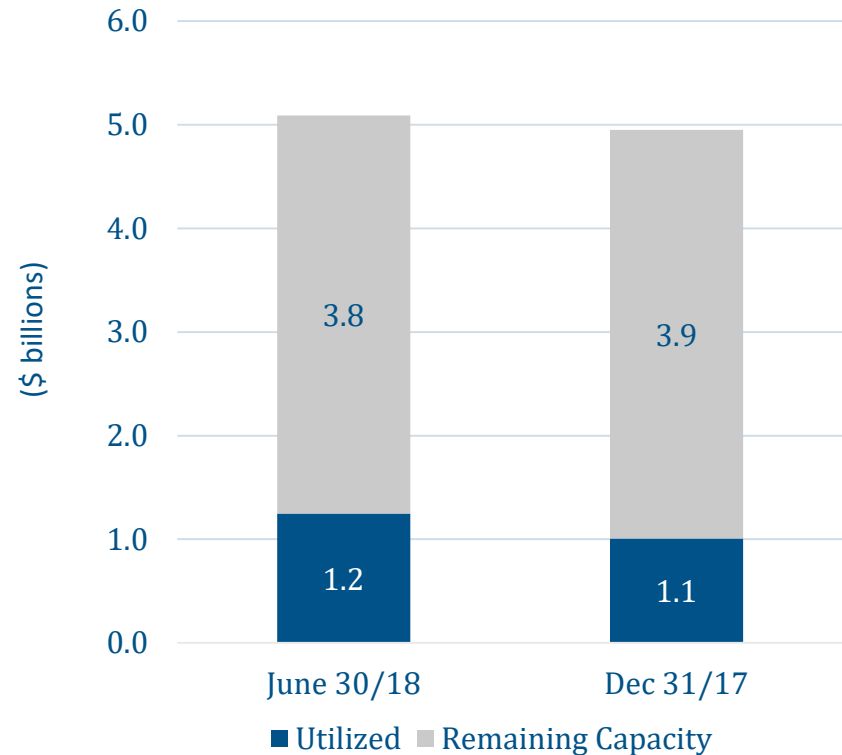


(1) For the 5-year period ending July 31, 2018.

Investment-Grade Credit Ratings and Ample Liquidity

Credit Ratings	
 ⁽¹⁾	A- / BBB+
	BBB (high)
 ⁽²⁾	Baa3

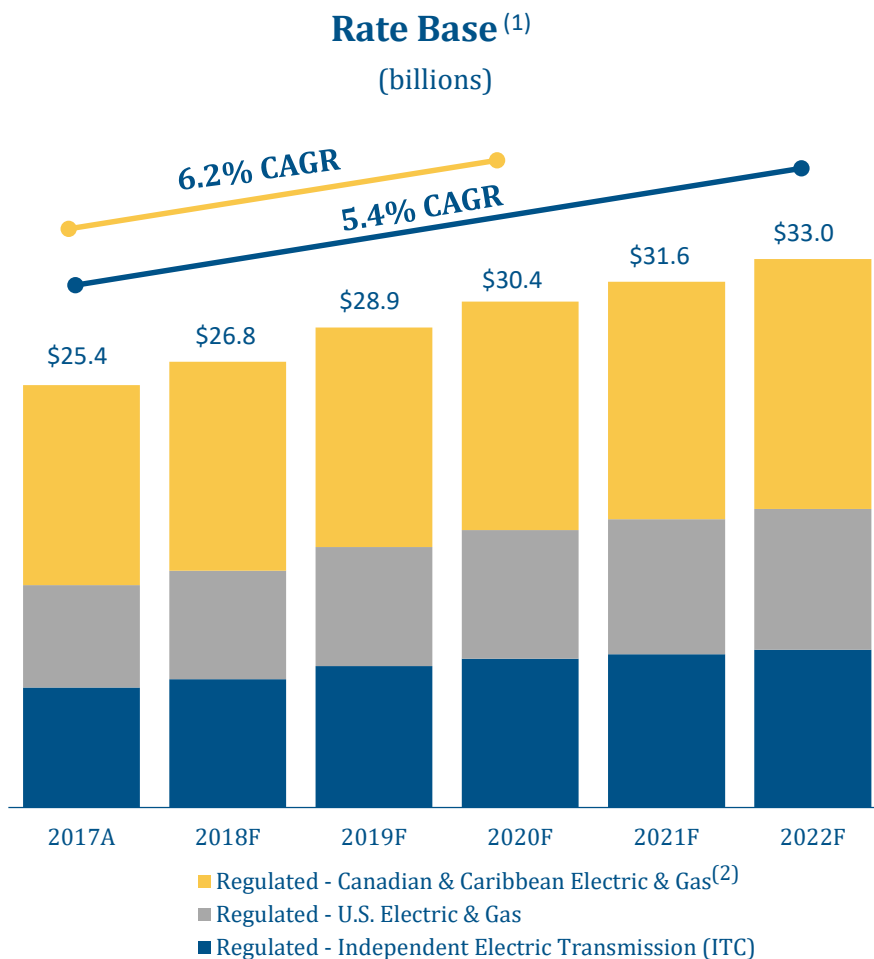
Consolidated Credit Facilities



(1) In March 2018, S&P affirmed the Corporation's credit ratings. The outlook was revised to negative from stable, due to modest temporary weakening of financial metrics as a result of U.S. Tax Reform, which reduces cash flow at the Corporation's U.S. utilities.

(2) In April 2018, Moody's issued a credit opinion with no change to the Corporation's credit ratings or outlook.

Capital Plan Grows Rate Base to \$33 Billion in 2022



5-Year Capital Plan of
\$15.1 Billion

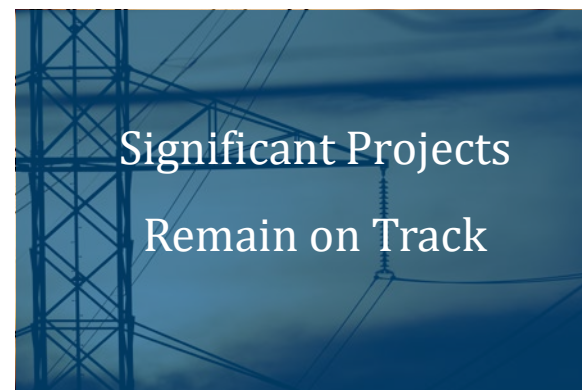
Rate Base Growth
Supports 6% Dividend
Guidance to 2022

(1) US dollar-denominated rate base for 2017 is based on the actual average USD/CAD foreign exchange rate of \$1.30 and forecast rate base for 2018 to 2022 is based on a projected USD/CAD foreign exchange rate of \$1.28. Holding foreign exchange constant, 5-year and 3-year rate base CAGRs would be 5.5% and 6.5%, respectively.

(2) Rate base includes 100% of the Waneta Hydroelectric Expansion, in which Fortis has a 51% controlling ownership interest and Fortis' effective 49% of the Wataynikaneyap Transmission Power Project.

Highly Executable Capital Plan

(\$ millions) ⁽¹⁾	Forecast 2018	Total Forecast 2019-2022
ITC Multi-Value Regional Transmission Projects ⁽²⁾	169	194
ITC 34.5 kV to 69 kV Transmission Conversion Project	111	369
UNS Flexible Generation – Reciprocating Natural Gas-Fired Engines	150	45
UNS Gila River Natural Gas Generating Station Unit 2	-	211
FortisBC Lower Mainland Natural Gas System Upgrade	196	252
FortisBC Eagle Mountain Woodfibre Gasline Project ⁽³⁾	-	350
FortisBC Gasline Integrity Management Program	-	312
Wataynikaneyap Transmission Power Project ⁽⁴⁾	-	631



Note: Significant projects are identified as those with a total project cost of \$150 million or greater and exclude ongoing capital maintenance projects. Total project costs include forecasted capitalized interest and non-cash equity component of allowance for funds used during construction, where applicable.

(1) US dollar-denominated capital expenditures are translated at a forecast USD/CAD foreign exchange rate of \$1.28.

(2) Capital forecast consists of three regional electric transmission projects that have been identified by MISO to address system capacity needs and reliability in several states.

(3) Capital forecast is net of customer contributions.

(4) Capital spending represents Fortis' effective 49% share of the estimated capital spending for the project. Under the funding framework, Fortis will be funding its equity component only.

Opportunities Beyond the Base Capital Plan



Regulatory Stability Continues

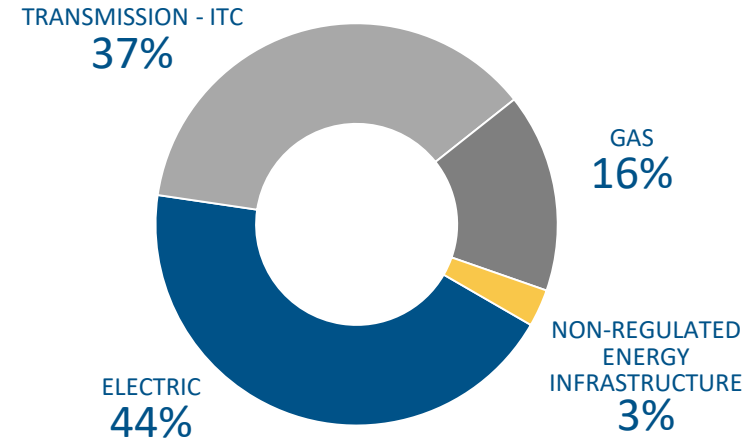
Recent Significant Regulatory Outcomes



Application/ Proceeding	Outcome	Decision Timing
<ul style="list-style-type: none"> General Rate Application 	<ul style="list-style-type: none"> 3-year rate plan for July 2018-June 2021 ROE of 8.8% Equity thickness: <ul style="list-style-type: none"> 48% in rate-year one 49% in rate-year two 50% in rate-year three 	<ul style="list-style-type: none"> June 2018

97% Regulated Utility Assets

as at June 30, 2018



Remaining Significant Regulatory Decisions



Application/ Proceeding	Filing Date	Expected Decision
<ul style="list-style-type: none"> MISO Base ROE Complaints 	<ul style="list-style-type: none"> Not applicable 	<ul style="list-style-type: none"> To be determined

2018	
Weighted Average Allowed ROE	9.73%
Weighted Average Equity Thickness	48.2%

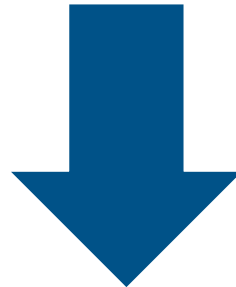
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Strategic Initiatives

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ITC
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Deliver
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Relationships

Unlock
Liquified
Natural Gas
("LNG") Value

Pursue Energy
Infrastructure
In and Near
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FORTIS^{INC.}

APPENDIX

Investing in Our Networks

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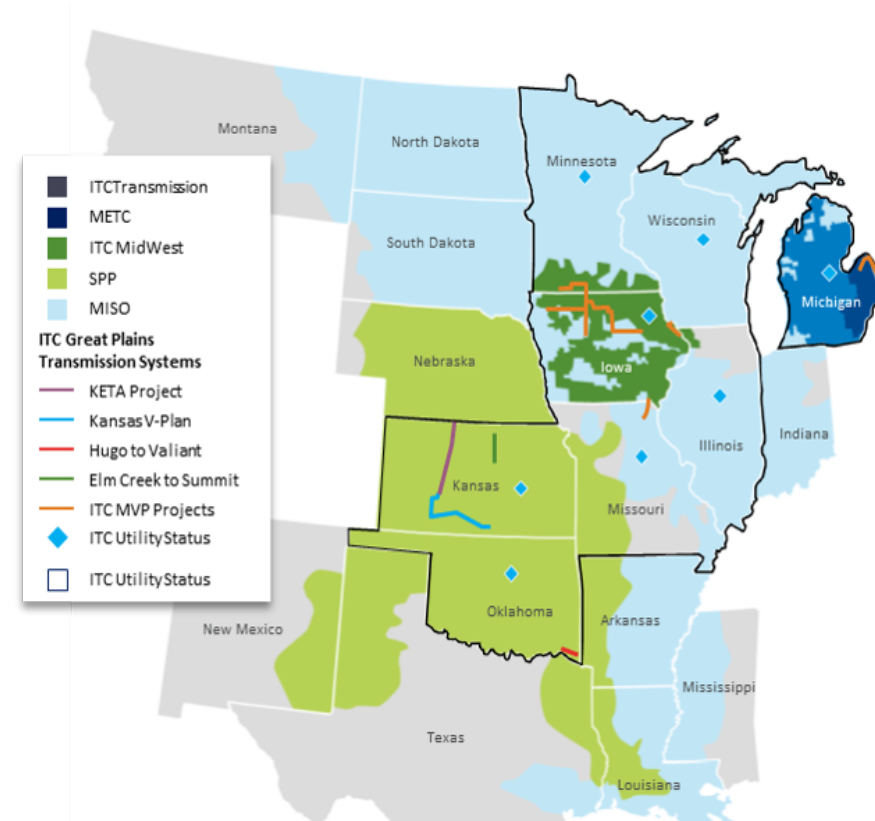
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Type of Utility	Transmission
Regulator	FERC
Regulatory Model	Independent Transmission Company
2018 Formula	11.32-12.16% ROE on 60% equity
2018F Midyear Rate Base	\$7.7B
5-Year CAGR on Midyear Rate Base ⁽¹⁾	5.6%
2017 Assets % of Total Consolidated Regulated Assets ⁽²⁾	38%
2017 Earnings ⁽³⁾	\$272M
2017 Earnings % of Total Regulated Earnings ⁽³⁾	26%
Major Capital Projects	Multi-Value Regional Transmission Projects & 34.5 kV to 69 kV Transmission Conversion Project
Development Opportunities ⁽⁴⁾	Lake Erie Connector, Grid Enhancements & Mexico Transmission Projects
Pending Regulatory Decisions	MISO Base ROE Complaints



(1) Includes 2017 actuals to 2022 forecast.

(2) Includes goodwill.

(3) Represents the Corporation's 80.1% controlling interest in ITC.

(4) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.



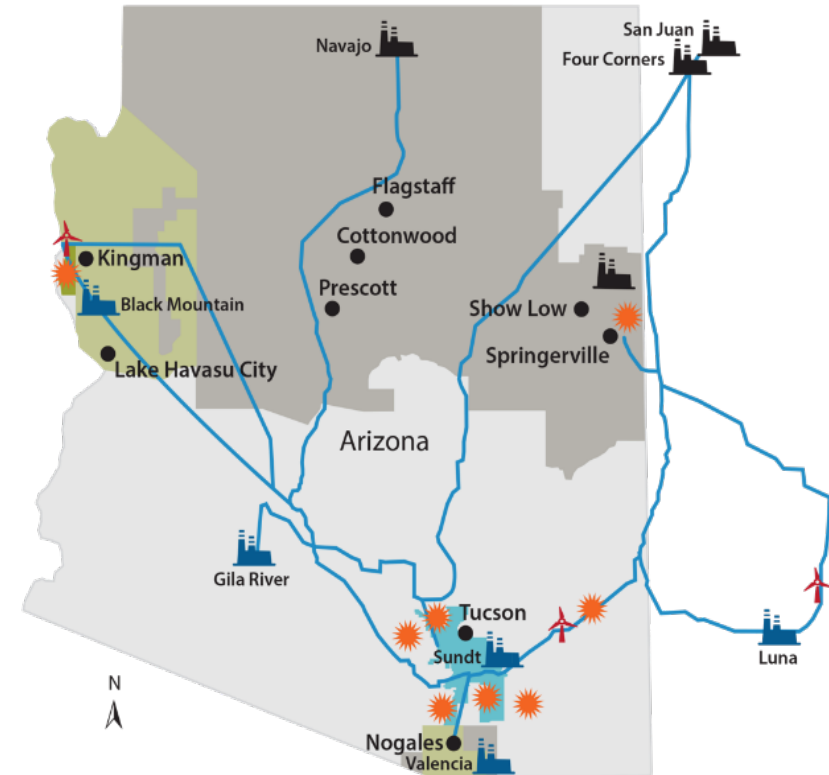
UNS Energy Corporation
A Fortis Company

	Tucson Electric	UNS Electric	UNS Gas
Type of Utility	Electricity		Gas distribution
Regulator	Arizona Corporation Commission		
Regulatory Model	Cost of service/Historical Test Year		
2018 Formula	9.75% ROE on 50% equity	9.5% ROE on 52.83% equity	9.75% ROE on 50.8% equity
2018F Midyear Rate Base	\$4.8B		
5-Year CAGR on Midyear Rate Base ⁽¹⁾	5.5%		
2017 Assets % of Total Consolidated Regulated Assets ⁽²⁾	19%		
2017 Earnings	\$270M		
2017 Earnings % of Total Regulated Earnings	26%		
Major Capital Projects	Flexible Generation – Reciprocating Natural Gas-Fired Engines & Gila River Natural Gas Generating Station Unit 2		
Development Opportunities ⁽³⁾	Renewables, Transmission Investments, Grid Modernization & Infrastructure Resiliency		

(1) Includes 2017 actuals to 2022 forecast.

(2) Includes goodwill.

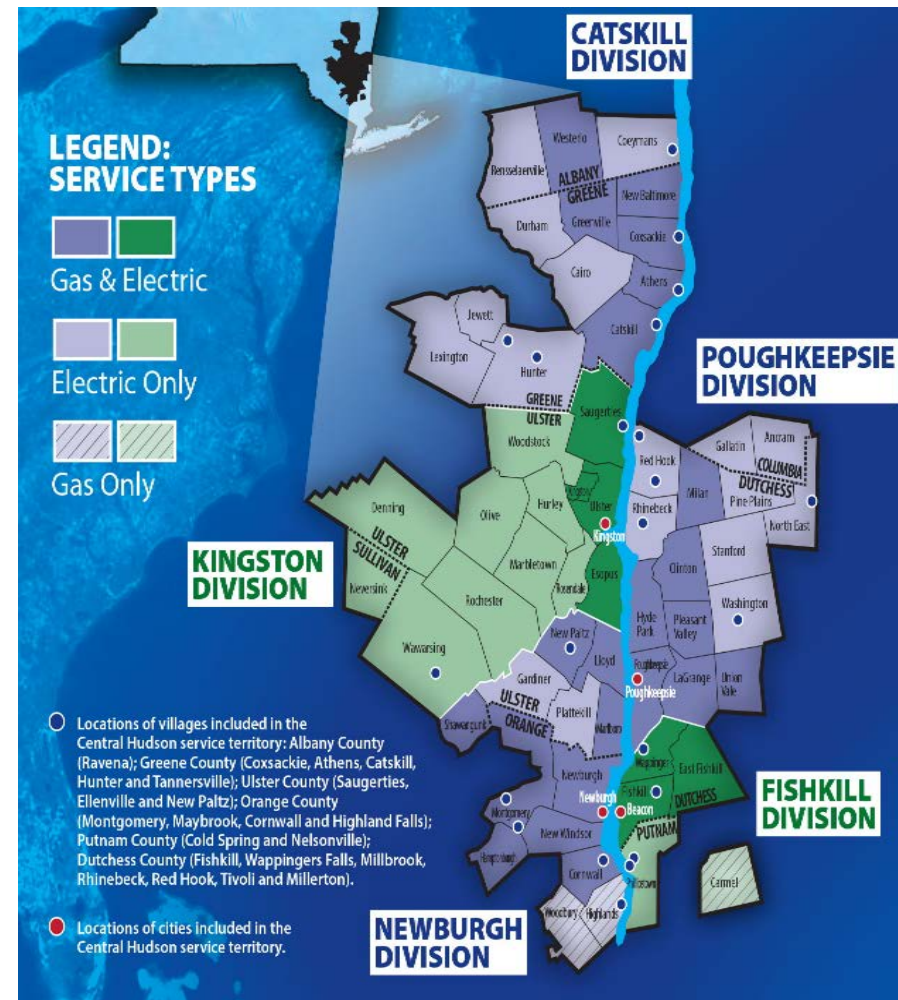
(3) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.



SERVICE AREAS / CUSTOMERS

- Tucson Electric Power Service Area
- UNS Gas Service Area
- UNS Electric Service Area
- UNS Gas & Electric Service Area
- Transmission Line
- Coal-Fired Power Plant
- Natural Gas-Fired Power Plant
- Community-Scale Solar Power
- Company Offices
- Community-Scale Wind Power

Type of Utility	Gas and electricity
Regulator	New York State Public Service Commission
Regulatory Model	Cost of service on future test year
2018 Formula	8.8% ROE on 48% equity
2018F Midyear Rate Base	\$1.7B
5-Year CAGR on Midyear Rate Base ⁽¹⁾	9.7%
2017 Assets % of Total Consolidated Regulated Assets ⁽²⁾	7%
2017 Earnings	\$70M
2017 Earnings % of Total Regulated Earnings	7%
Major Capital Projects	Gas Main Replacement Program
Development Opportunities ⁽³⁾	Transmission Investments



(1) Includes 2017 actuals to 2022 forecast.

(2) Includes goodwill.

(3) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.

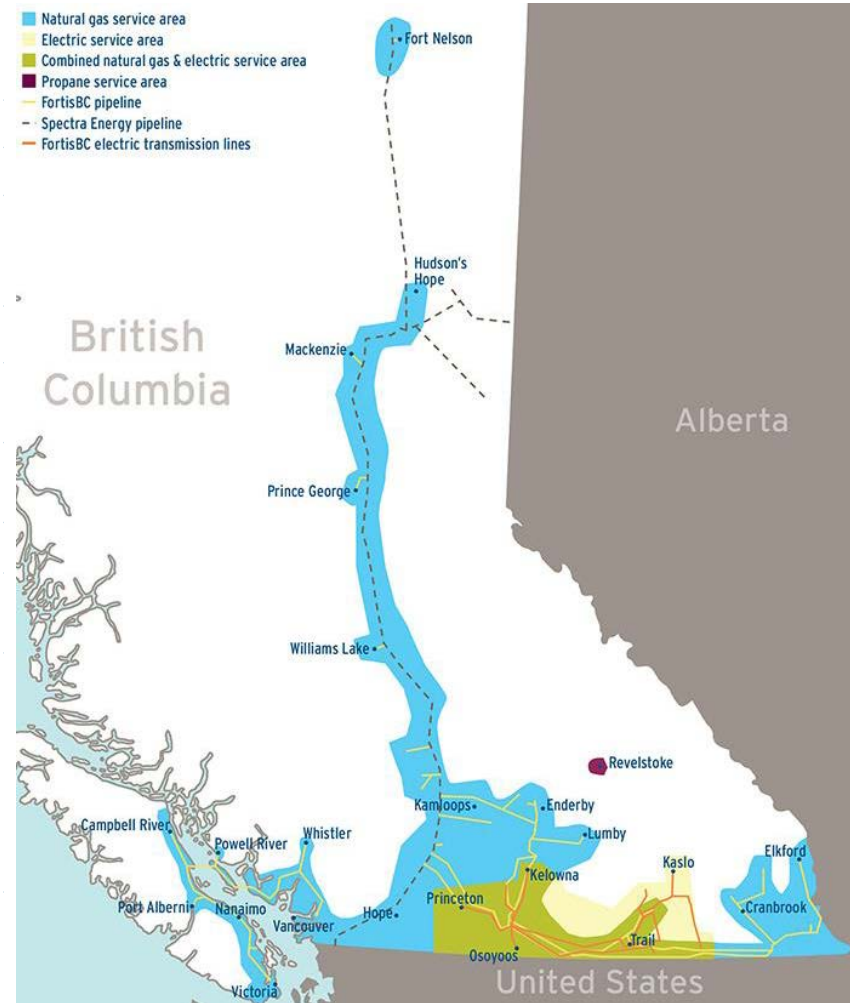
	FortisBC Gas	FortisBC Electric
Type of Utility	Gas distribution	Electricity
Regulator	British Columbia Utilities Commission	
Regulatory Model	Cost of service + PBR	
2018 Formula	8.75% ROE on 38.5% equity	9.15% ROE on 40.0% equity
2018F Midyear Rate Base	\$4.3B	\$1.3B
5-Year CAGR on Midyear Rate Base ⁽¹⁾	3.8%	2.6%
2017 Assets % of Total Consolidated Regulated Assets ⁽²⁾	14%	5%
2017 Earnings	\$154M	\$55M
2017 Earnings % of Total Regulated Earnings	15%	5%
Major Capital Projects	Lower Mainland Natural Gas System Upgrade, Eagle Mountain Woodfibre Gasline Project and Gasline Integrity Management Program	N/A
Development Opportunities ⁽³⁾	Tilbury further expansion and additional gas infrastructure opportunities	N/A

(1) Includes 2017 actuals to 2022 forecast.

(2) Includes goodwill.

(3) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.

FORTIS INC. Investing in Our Networks



Type of Utility	Electricity distribution
Regulator	Alberta Utilities Commission
Regulatory Model	PBR
2018 Formula	8.5% ROE on 37% equity
2018F Midyear Rate Base	\$3.4B
5-Year CAGR on Midyear Rate Base ⁽¹⁾	5.7%
2017 Assets % of Total Consolidated Regulated Assets ⁽²⁾	10%
2017 Earnings	\$120M
2017 Earnings % of Total Regulated Earnings	12%
Major Capital Projects	Pole-Management Program
Development Opportunities ⁽³⁾	Renewables, Distribution System Investments, Changing Customer Expectations






(1) Includes 2017 actuals to 2022 forecast.

(2) Includes goodwill.

(3) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.



Other Electric Utilities

	 ⁽¹⁾	 A FORTIS COMPANY	 A FORTIS COMPANY
Type of Utility	Electricity		
Regulator	Ontario Energy Board	Island Regulatory and Appeals Commission	Newfoundland and Labrador Board of Commissioners of Public Utilities
Regulatory Model	Cost of service with incentives	Cost of service on future test year	Cost of service on future test year
2018 Formula	8.78% - 9.30% ROE on 40% equity ⁽²⁾	9.35% ROE on 40% equity	8.50% ROE +/- 40 bp on 45% equity
2018F Midyear Rate Base	\$0.3B	\$0.4B	\$1.1B
5-Year CAGR on Midyear Rate Base ⁽³⁾	28.4%	2.4%	2.2%
2017 Assets % of Total Consolidated Regulated Assets ⁽⁴⁾	1%	1%	3%
2017 Earnings	\$10M	\$13M	\$41M
2017 Earnings % of Total Regulated Earnings	1%	1%	4%
Development Opportunities ⁽⁵⁾	Municipal Utility Consolidation	Grid Modernization	Grid Modernization

(1) Includes Canadian Niagara Power, Cornwall Electric, Algoma Power and a 49% regulated non-controlling equity interest in the Wataynikaneyap Transmission Power Project.



(2) Allowed ROE is 9.3% for Algoma Power, 8.78% for Canadian Niagara Power distribution and 9.3% for Canadian Niagara Power transmission. Cornwall Electric operates under a franchise agreement with a price-cap and commodity cost flow through and, therefore, is not regulated with reference to an allowed ROE.

(3) Includes 2017 actuals to 2022 forecast, including Fortis' effective 49% of the rate base of the Wataynikaneyap Power Project.

(4) Includes goodwill.

(5) Development opportunities are not included in the base capital forecast and would represent incremental capital spending.

Other Electric Utilities (Continued)

		
Type of Utility	Electricity	
Regulator	Utility Regulation and Competition Office	Government of the Turks and Caicos Islands
Regulatory Model	Cost of service	
2018 Formula	7.0-9.0% Return on Rate Base	15-17.50% Return on Assets
2018F Midyear Rate Base	\$0.6B	\$0.4B
5-Year CAGR on Midyear Rate Base ⁽²⁾	2.9%	6.1%
2017 Assets % of Total Consolidated Regulated Assets ⁽³⁾	2%	1%
2017 Earnings ⁽⁴⁾	\$18M	\$11M
2017 Earnings % of Total Regulated Earnings ⁽⁴⁾	2%	1%

(1) Fortis has an approximate 60% controlling interest in Caribbean Utilities Company, Ltd.

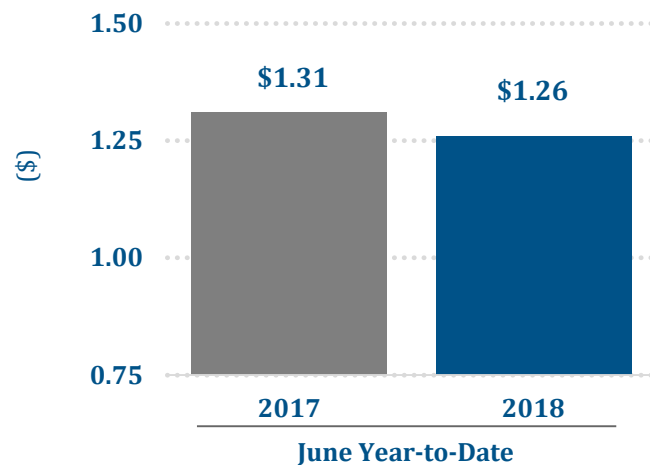
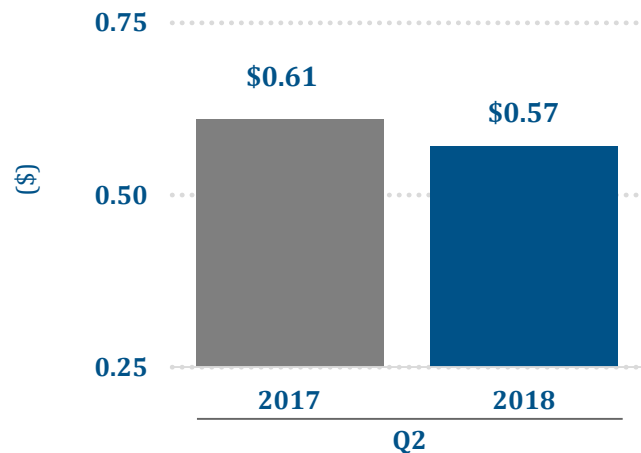
(2) Includes 2017 actuals to 2022 forecast.

(3) Includes goodwill.

(4) Excludes earnings from Fortis' 33% equity investment in Belize Electricity Limited.

Fortis Delivers Q2 2018 Results Aligned With Expectations

Adjusted EPS⁽¹⁾



(1) Non-US GAAP measure.

Q2 2018 Results by Segment

Second Quarter Variance Analysis by Segment

(\$ in millions, excluding EPS)	Q2 2018	Adjustment	Q2 2018 (Adjusted) ⁽¹⁾	Q2 2017	Adjustment	Q2 2017 (Adjusted) ⁽¹⁾	Q2 (Adjusted) Variance
Regulated - Independent Electric Transmission							
ITC	86	-	86	93	-	93	(7)
Regulated - US Electric & Gas							
UNS Energy	81	-	81	89	(4)	85	(4)
Central Hudson	<u>12</u>	<u>-</u>	<u>12</u>	<u>10</u>	<u>-</u>	<u>10</u>	<u>2</u>
	93	-	93	99	(4)	95	(2)
Regulated Canadian & Caribbean Electric & Gas							
FortisBC Energy	7	-	7	6	-	6	1
FortisAlberta	32	-	32	31	-	31	1
FortisBC Electric	15	-	15	16	-	16	(1)
Other Electric ⁽²⁾	<u>35</u>	<u>-</u>	<u>35</u>	<u>27</u>	<u>-</u>	<u>27</u>	<u>8</u>
	89	-	89	80	-	80	9
Non-Regulated Energy Infrastructure	20	-	20	25	-	25	(5)
Corporate and Other	(48)	-	(48)	(40)	-	(40)	(8)
Net Earnings Attributable to Common Equity Shareholders	\$240	\$-	\$240	\$257	\$(4)	\$253	\$(13)
Weighted Average Shares	423.8	423.8	423.8	416.8	416.8	416.8	7
EPS	\$0.57	\$-	\$0.57	\$0.62	\$(0.01)	\$0.61	\$(0.04)

(1) Non-US GAAP measure.

(2) Comprises Eastern Canadian and Caribbean electric utilities.

June YTD 2018 Results by Segment

June Year-to-Date Variance Analysis by Segment

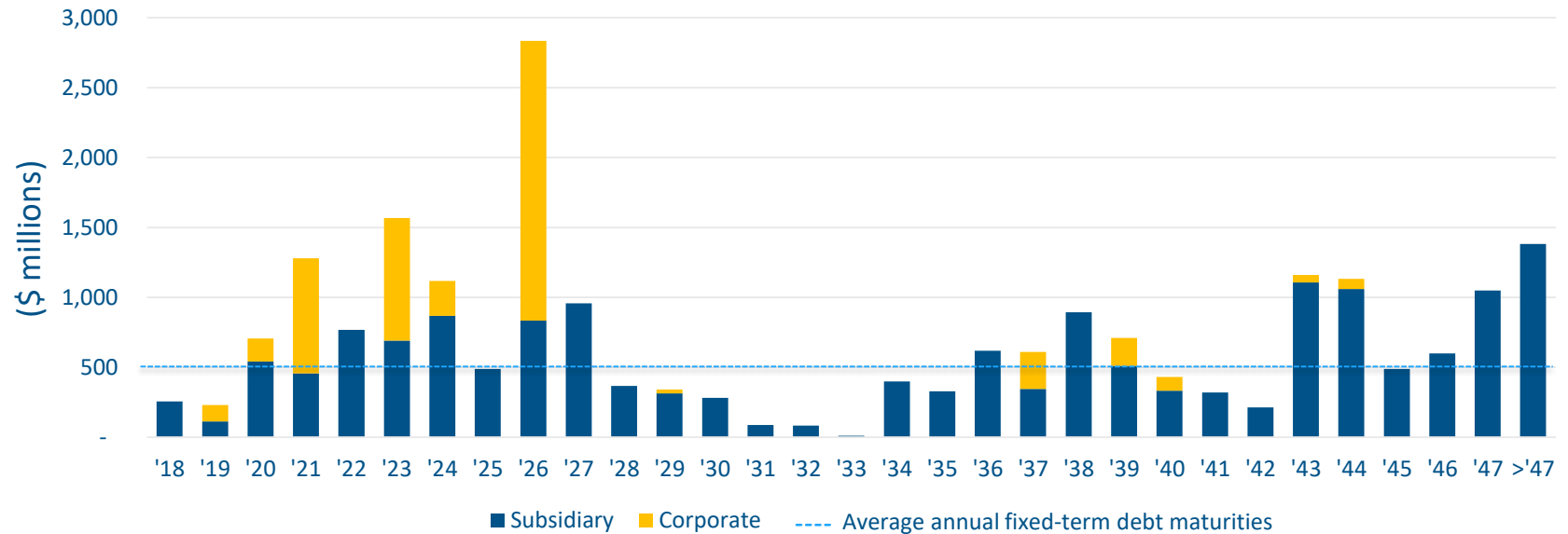
(\$ in millions, excluding EPS)	June YTD 2018	Adjustment	June YTD 2018 (Adjusted) ⁽¹⁾	June YTD 2017	Adjustment	June YTD 2017 (Adjusted) ⁽¹⁾	June YTD (Adjusted) Variance
Regulated - Independent Electric Transmission							
ITC	172	-	172	184	-	184	(12)
Regulated - US Electric & Gas							
UNS Energy	131	-	131	130	(11)	119	12
Central Hudson	<u>33</u>	=	<u>33</u>	<u>33</u>	=	<u>33</u>	=
	164	-	164	163	(11)	152	12
Regulated Canadian & Caribbean Electric & Gas							
FortisBC Energy	105	-	105	103	-	103	2
FortisAlberta	59	-	59	56	-	56	3
FortisBC Electric	31	-	31	31	-	31	-
Other Electric ⁽²⁾	<u>53</u>	=	<u>53</u>	<u>53</u>	=	<u>53</u>	=
	248	-	248	243	-	243	5
Non-Regulated Energy Infrastructure	38	-	38	48	-	48	(10)
Corporate and Other	(59)	(30)	(89)	(87)	-	(87)	(2)
Net Earnings Attributable to Common Equity Shareholders	563	(30)	533	\$551	\$(11)	\$540	(7)
Weighted Average Shares	422.9	422.9	422.9	411.5	411.5	411.5	11.4
EPS	\$1.33	(\$0.07)	\$1.26	\$1.34	(\$0.03)	\$1.31	(\$0.05)

(1) Non-US GAAP measure.

(2) Comprises Eastern Canadian and Caribbean electric utilities.

Manageable Fixed-Term Debt Maturities⁽¹⁾

Average Annual Fixed-Term Debt Maturities



(\$millions)	2018	2019	2020	2021	2022	Total
Canadian Regulated Electric	74	7	36	31	34	182
U.S. Regulated	173	86	470	390	692	1,811
Other Segments ⁽²⁾	9	19	34	35	41	138
Corporate	-	119	165	823	-	1,107
Total	256	231	705	1,279	767	3,238

(1) As at June 30, 2018.

(2) Includes Caribbean Utilities and FortisTCl.

2018-2022 Capital Forecast by Segment

2018 Capital Forecast ⁽¹⁾		(\$ millions)
Regulated – Independent Electric Transmission		
ITC		863
Regulated – U.S. Electric & Gas		
UNS Energy		686
Central Hudson		275
Regulated – Canadian & Caribbean Electric & Gas		
FortisBC Energy		462
FortisAlberta		407
FortisBC Electric		104
Other Electric ⁽²⁾		307
Non-Regulated Energy Infrastructure		
		49
Total Capital Expenditures		\$3,153

(\$ billions) ⁽¹⁾	2018F	2019F	2020F	2021F	2022F
Regulated – Independent Electric Transmission	0.9	0.7	0.7	0.7	0.7
Regulated – U.S. Electric & Gas	1.0	1.0	0.8	0.8	0.7
Regulated – Canadian & Caribbean Electric & Gas ⁽⁴⁾	1.3	1.3	1.4	1.5	1.6
Non-Regulated Energy Infrastructure	-	-	-	-	-
Total Capital Expenditures	\$3.2	\$3.0	\$2.9	\$3.0	\$3.0

(1) US dollar-denominated rate base and capital expenditures for 2018 to 2022 are based on the forecast average USD/CAD foreign exchange rate of \$1.28.

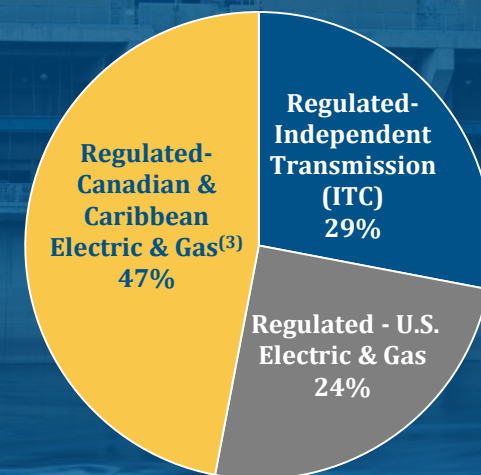
(2) Comprises Eastern Canadian and Caribbean electric utilities.

(3) Includes 100% of the Waneta Hydroelectric Expansion in which Fortis has a 51% controlling ownership interest.


(4) Includes Fortis' effective 49% share of the estimated capital spending for the Wataynikaneyap Transmission Power Project.

2018F Rate Base⁽¹⁾

~\$26.8 Billion



Utility Debt Credit Ratings

Company	 S&P Global	 DBRS	MOODY'S
ITC Transmission	A	n/a	A1
Michigan Electric Transmission Company (METC)	A	n/a	A1
ITC Midwest	A	n/a	A1
ITC Great Plains	A	n/a	A1
ITC Holdings Corp.	A ⁻⁽¹⁾	n/a	Baa2
Tucson Electric Power	A ⁻⁽¹⁾	n/a	A3
Central Hudson	A-	n/a	A2 ⁽²⁾
FortisBC Gas	n/a	A	A3
FortisBC Electric	n/a	A (low)	Baa1
FortisAlberta	A ⁻⁽¹⁾	A (low)	n/a
Newfoundland Power	n/a	A	A2

(1) In March 2018, outlook was revised to negative from stable as a result of the outlook of Fortis Inc. changing to negative from stable.

(2) In June 2018, outlook was revised to negative from stable as a result of higher capital expenditures and U.S. Tax Reform impacts.

Focused on Sustainability and Delivering Cleaner Energy to Customers

- Focused on providing safe, reliable and affordable energy to customers
- Focused on transmission and distribution with a shift to lower carbon and more renewables
- Sustainability EVP appointed to focus on enterprise-wide sustainability and stewardship priorities
- Stakeholder in Energy Impact Partners (EIP) utility coalition – a firm investing in companies focused on initiatives to create a clean, digital and transformed future
- All utilities have Environmental Management Systems; majority are ISO 14001 compliant
- Two environmental reports produced in 2017

**TEP CO₂
EMISSIONS
REDUCTION**



16% 2006 BASELINE YEAR TO 2017

30% REDUCTION TARGET BY 2030

92%
T&D ASSETS



8%
**GENERATION
ASSETS**

**5% FOSSIL-FUEL
GENERATION,
PRIMARILY AT TEP**

**3% RENEWABLE
GENERATION**

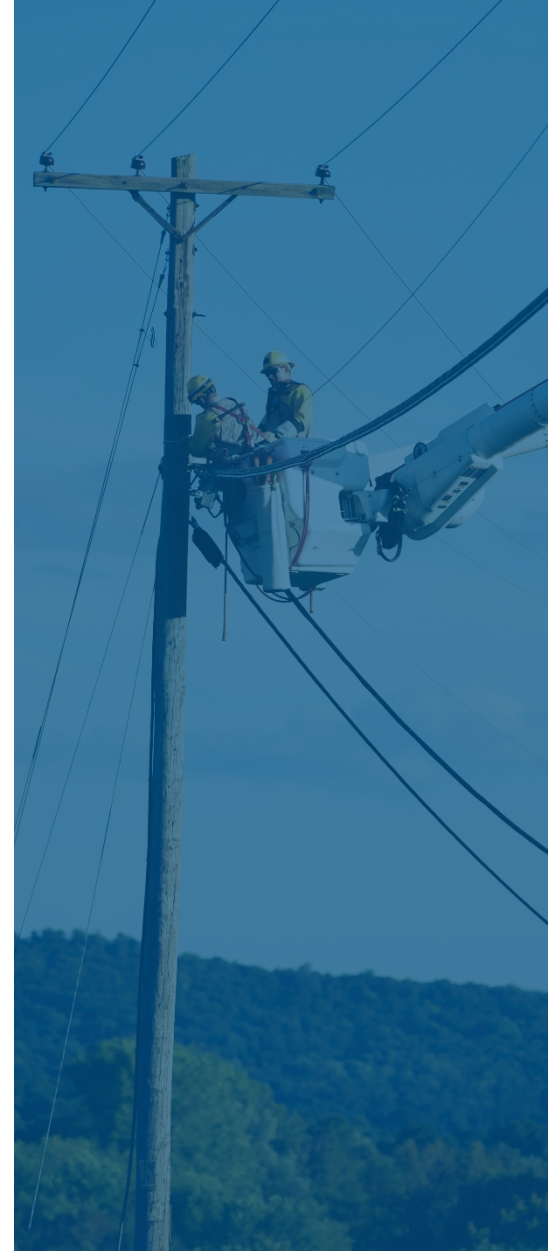
Expected Upcoming Events

Expected Upcoming Earnings Release Dates

Q3 - 2018	November 2, 2018
Q4 - 2018	February 14, 2019

Save the Date - 2018 Investor Days

Toronto	October 15, 2018
New York	October 16, 2018





Barry Perry
President and CEO



Jocelyn Perry
EVP, CFO



Jim Reid
EVP, Chief Legal
Officer & Corporate
Secretary



Phonse Delaney
EVP, Chief
Information Officer



Nora Duke
EVP, Sustainability
& CHRO



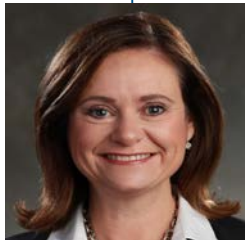
James Laurito
EVP, Business
Development



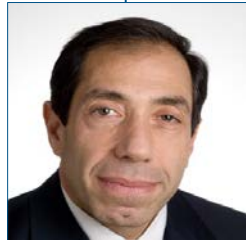
Gary Smith
EVP, Eastern Canadian
& Caribbean
Operations



David Hutchens
EVP, Western Utility
Operations,
President & CEO
UNS Energy



Linda Apsey
President & CEO
ITC



Charles Freni
President & CEO
Central Hudson⁽¹⁾



Michael Mosher
President & CEO
FortisAlberta⁽¹⁾



Roger D'all Antonio
President & CEO
FortisBC

(1) Effective September 15, 2018, Michael Mosher, President & CEO of Central Hudson will serve as President & CEO of FortisAlberta. Charles Freni will succeed Michael Mosher at Central Hudson as President & CEO.